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NEXXIOT ENSURES PRODUCTION OF NEW IOT SENSORS

Hamburg/Zurich, 29 May 2019 – **The specialist for applied digital solutions in logistics, Nexxiot, is launching a new generation of IoT sensors. DiaMedCare AG (Basel) is its new funding partner and is guaranteeing the long-term production of the devices by providing funding amounting to CHF 35 million specifically for these items; this will also include installing them at customers as part of a service agreement. The sensors, known as Globehopper units, enable the raw data that is collected to be transferred to the Nexxiot system. The Globehopper 2.0 units also have a larger device for supplying power and are authorized for use in even more working environments.**

“The current funding places the production of the new generation of Globehopper units on a solid foothold. As a result, we can definitely provide the equipment assets on a broad basis for new customers and therefore continue to press ahead with our growth and product innovations. The funding safeguards the scalability of our business model in the long term and maintains our strategic independence. This reinforces our position as a global market leader in the field of digitized supply chains to an even greater extent,” says Helmut Kaspers, CEO of Nexxiot. About 45,000 objects, e.g. goods wagons and tank containers, are already equipped with Nexxiot sensors at the moment. Between 4,000 and 5,000 are being added to this number every month.

The new funding partner is DiaMedCare AG, which offers asset-based funding solutions for highly innovative and strongly growing companies in the health sector. By funding the Nexxiot sensor systems, DiaMedCare is expanding its new kind of “hardware-as-a-service” funding to other technology-oriented, forward-looking sectors.

“Nexxiot offers a sophisticated and market-leading technology combined with a convincing business model through its new Globehopper 2.0 sensor systems. We’re convinced that the Nexxiot sensor systems offer outstanding value added for the whole logistics sector and we can also significantly accelerate the global growth of Nexxiot during the next few years as its strong funding partner. Nexxiot has huge innovative potential and we’re delighted to be supporting Nexxiot with our new, innovative funding solution,” says Jörg Schmidt, CFO of DiaMedCare.

Extended range of applications

The new Globehopper generation is certified according to ATEX IIC and IIIC. This means that it is possible to operate the sensors in areas where there is a constant risk of an explosion, for example, when loading and unloading tank containers. The Globehopper 2.0 units also have larger solar panels and a bigger battery.

The Globehopper sensor is the so-called gateway device at Nexxiot and it can be attached to goods wagons, for example, in order to record data and send it to the Nexxiot platform. The data is processed and analyzed there and then made available to customers. As a result, it is possible to register shock events or any damage too. Customers also have access to a wide variety of services, ranging from fleet management to freight monitoring. Nexxiot received the Frost & Sullivan Technology Leadership Award in 2019 for developing and using new digital technologies.

About Nexxiot:

Nexxiot AG, headquartered in Zurich, Switzerland, is a pioneer and industry leader in the development and delivery of digital supply chain management solutions. It is a spin-off of ETH Zurich, one of the world's leading technical universities. Founded in 2015, the company can rely on more than ten years of research in the areas of complex systems, big data algorithms and ultra-low power embedded technology. Three successful investment rounds enable the company to pursue ambitious global expansion plans. In addition to its headquarter in Switzerland, the company has offices in Germany and the USA.

For more information, visit www.nexxiot.com

About DiaMedCare:

DiaMedCare AG in Basel was founded by Prof. Dr. Erich Reinhardt (the former CEO of Siemens Healthcare), Jacques Schächtele (a former board member at Deutsche Leasing Group), Jörg Schmidt and Dr. Gerhard Ries in 2016. DiaMedCare is the first, globally active asset funding source in the health sector and other high-tech sectors. DiaMedCare offers tailor-made funding solutions for highly innovative growth companies and opens up a unique opportunity for its partner firms to offer their customers product or market-specific “hardware-as-a-service” solutions via pay-per-use, renting and leasing models. The company has its headquarter in Switzerland, but also has offices in Germany and the USA.

For more information, visit www.diamed.care

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